

May 11, 2020

To Wakayama Business Owners

The followings are the support measures Wakayama City is providing for business owners affected by the novel coronavirus. Please apply as you need.

Support from Wakayama City

(1) About loan

①Expansion of the range of natural disaster recovery relief fund (災害復旧さいがいふっきゅう支援資金しえんしきん)

- Businesses who are affected by the novel coronavirus are now eligible to apply for the natural disaster recovery relief fund of the Wakayama City small and medium sized business loan system (和歌山市中小企業融資わかやましちゅうしょうぎぎょうゆうし制度の災害復旧支援資金せいど さいがいふっきゅうしえんしきん).

For more information: Commerce Promotion Division

TEL 073-435-1233

②About loans for businesses

- The city will be paying the interest for the individuals who are receiving loans under the national managerial improvement funds of small businesses (小規模事業者改善資金制度しょうきぼじぎょうしゃかいぜんしきんせいど) due to the impact of the novel coronavirus, therefore it will virtually no interest.

※Loans after January 29, 2020 are eligible.

- Wakayama City will be paying half of the credit guarantee fee (信用保証料) (up to 300000 yen) for businesses who are receiving safety net fund of the small business loan system (中小企業融資制度のセーフティネット資金) or the natural disaster recovery relief fund (災害復旧資金) (only applies to the new program for the novel coronavirus).

※Loans after March 2, 2020 are eligible.

For more information: Commerce Promotion Division

TEL 073-435-1233

(2) About Tax

①Special system on postponement for city tax

- A special system has been established to postponed the payment of city taxes

for a year for the businesses whose revenue of any period after February, 2020 (for more than a month) reduced more than 20% comparing to the same period the previous year and have difficulties to pay for city taxes.

For more information: Tax Revenue Division TEL 073-435-1038

② Reduction of property tax for depreciable property (償却資産) and business real-estate (事業用家屋)

- Reduction and exemption of FY2021 property tax (固定資産税) and city planning tax (都市計画税) for the small and medium sized businesses whose sales of any three months between February, 2020 and October, 2020 are reduced to a certain degree due to the impact of the novel coronavirus when comparing to the same period the previous year.

For more information : Property Tax Division TEL 073-435-1037

(3) About subsidies

① Support for restaurants providing takeout and delivery services

- Wakayama City will be providing support by paying half of the costs (up to 100000 yen) for initial investment and other campaigns for small and medium sized businesses (restaurants, etc.) in the city who are providing takeout and delivery services due to the stay-home request from the government.

Costs eligible for the subsidy:

Costs for preparation of necessities such as flyers for takeout and delivery and purchasing of necessities such as motorcycles and coolers for delivery.

Costs such as the difference between original price and the discounted price for takeout and delivery services.

For more information: Industrial Policy Division

TEL 073-435-1040

② Support for expansion/change of business

- The city will be providing half of the costs (up to 200000 yen) required for small and medium sized businesses in Wakayama City to expand or change their existing business and service to continue their businesses.

For more information: Commerce Promotion Division

TEL 073-435-1233